

# CSR Committee

( Section 135 of the Companies Act 2013)

## 1. Preface:

The Corporate Social Responsibility (CSR) Committee deals with all aspects of CORPORATE SOCIAL RESPONSIBILITY.

“The CSR Committee, aims to ensure that corporate social responsibility with a positive impact on people and communities, whilst contributing to a sustainable future for the business and everyone connected to it.

## 2. Constitution of the Committee

The Committee is established by a resolution of the Board of Directors of the Company and is to be known as the Corporate Social Responsibility (CSR) Committee. This Committee is formed with retrospective effect viz., from 01 April 2014.

It will constitute as follows:

- 2.1 Shri. Vidyashankar Krishnan ( Chairman)
- 2.2 Shri K. Venkatramanan
- 2.3 Shri V. Vaidyanathan
- 2.4 Shri. A. Gopalakrishnan

## 3. Frequency of Meetings

Meetings shall be held at such times as the CSR Committee deems appropriate, and in any event shall be held not less than twice a year.

## 4. Quorum

A quorum shall be two members.

## 5. Role of the Committee:

- **Formulate** the policy and recommend to the Board
- **Recommend** the amount of expenditure for each policy / activity.
- **Monitor** the policy.

## 6. Company Secretary

The Company Secretary of the Company shall act as the secretary of the CSR Committee and shall keep a record of the meetings

7. **Activities involved :**

- **Eradicating** hunger, poverty, malnutrition;
- **Promoting** preventive **Health Care** and **Sanitation**, Making available **Safe Drinking Water**;
- **Promoting Education** including Special Education and Employment;
- **Enhancing** vocation skills amongst children, women, differently-abled persons etc;
- Promoting **Gender Equality**, Empowering Women;
- Setting up **Homes** and **Hostels** for women and orphans;
- Setting up **Day Care Centers** for senior citizens;
- Reducing **Inequalities**;
- Ensuing **Environmental Sustainability**;
- Protection of **National Heritage, Art and Culture**;
- Setting up **Public Libraries**;
- Measures for the benefit of **Armed Forces Veterans, War Widows** and their dependents;
- Training to **Promote Sports**;
- Contribution to the **Prime Minister's National Relief Fund**;
- Contributions or Funds provided to **Technology Incubators** within academic institutions;
- **Rural Development Projects.**

*(The Company shall give preference to the local areas , where it operates)*

8. **Amount to be spent:**

- Atleast 2% of the 'Average Net Profits' of the Company made during the 3 immediately preceding Financial Years.
- Average Net Profit shall be calculated as per Section 198 of the Companies Act, 2013 ( Excel Sheet with RVK)
- *Average Net Profit does not include :-*  
Dividend received from other Companies in India.

9. **CSR activities will not Included:**

- CSR projects or activities that benefit only the Employees of the Company and their Families;
- CSR projects undertaken outside India;
- Contribution of any amount directly or indirectly to any political party u/s 182 of the Companies Act, 2013.

10. **Compliance by the Board of Directors:**

- **Approve** - CSR Policies/ activities recommended by CSR Committee;
- **Disclose** - such contents of CSR policy in the Directors' Report;
- **Display** - CSR Activities on the Company's Website;
- **Ensure** - the activities included in CSR Policy are undertaken.

