

M M FORGINGS LIMITED

Statement of Standalone Unaudited Results for the year ended 30-09-2017

Particulars	Quarter ended			Half year ended		Year ended
	30-09-2017	30-06-2017	30-09-2016	30-09-2017	30-09-2016	31-03-2017
Part I	(₹ in lakhs)					
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Revenue from Operations						
Net Sales / Income from Operations	13430.88	12299.03	11287.85	25729.91	22799.86	46042.68
2. Other Income						
(a) Other Operating Income	750.33	420.51	571.98	1170.84	955.76	1797.02
(b) Other Income	293.28	378.46	432.35	671.74	701.64	1126.52
3. Total income from Operations (net)	14474.49	13098.00	12292.18	27572.49	24457.26	48966.22
4. Expenses						
(a) Cost of Materials consumed	6860.77	5511.22	4578.49	12371.99	9723.98	19113.08
(b) Changes in inventories of finished goods, work-in-progress	(1581.67)	(518.32)	305.77	(2099.99)	204.29	1143.06
(c) Employee benefits expense	1630.56	1487.49	1368.59	3118.05	2721.77	5285.90
(d) Finance Costs	292.89	292.25	232.27	585.14	455.49	994.56
(e) Depreciation and amortisation expense	1050.00	1050.00	975.00	2100.00	1950.00	3893.01
(f) Power and Fuel	1454.96	1260.10	1184.88	2715.06	2290.25	4435.87
(g) Other expenses	2892.83	2475.98	2289.69	5368.81	4348.07	8586.57
Total Expenses	12600.34	11558.72	10934.69	24159.06	21693.85	43452.05
5. Profit / (Loss) before exceptional and extraordinary items and tax (3-4)	1874.15	1539.28	1357.49	3413.43	2763.41	5514.17
6. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.25
7. Profit / (Loss) before extraordinary items and tax (5-6)	1874.15	1539.28	1357.49	3413.43	2763.41	5514.42
8. Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit / (Loss) before tax (7 ± 8)	1874.15	1539.28	1357.49	3413.43	2763.41	5514.42
10. Tax expense						
(1) Current Tax	444.37	323.92	255.16	768.29	530.16	878.96
(2) Deferred Tax	42.33	5.53	86.00	47.86	172.00	293.23
11. Profit / (Loss) for the period from continuing operations (9±10)	1,387.45	1,209.83	1,016.33	2,597.28	2,061.25	4,342.23
12. Profit / (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
13. Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
14. Profit / (Loss) from Discontinuing operations (after tax) (12 + 13)	0.00	0.00	0.00	0.00	0.00	0.00
15. Profit / (Loss) for the period (13 ± 14)	1,387.45	1,209.83	1,016.33	2,597.28	2,061.25	4,342.23
16. Paid-up equity share capital	1207.04	1207.04	1207.04	1207.04	1207.04	1207.04
(Face Value of the Share shall be indicated)	10.00	10.00	10.00	10.00	10.00	10.00
17. Earnings Per Share (a) Basic	11.49	10.02	8.42	21.52	17.08	35.97
(b) Diluted	11.49	10.02	8.42	21.52	17.08	35.97

- The financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Nov 13, 2017.
- Figures have been regrouped wherever necessary.
- There is no material adjustments to be made to the net profit for the corresponding quarter or of the previous year.
- The Company is engaged in only one segment.

Statement of Assets and Liabilities as at	30-09-2017	31-03-2017
	Unaudited	Audited
A.EQUITY AND LIABILITIES		
Shareholders Funds		
(a) Share Capital	1207.04	1207.04
(b) Reserves and Surpluses	32850.00	26752.21
(c) Money Received against share		
Sub-total - Shareholders' funds	34057.04	27959.25
Share application money pending allotment		
Non-current liabilities		
(a) Long-term borrowings	10840.79	9849.57
(b) Deferred tax liabilities (net)	1713.39	1372.30
(c) Other long-term liabilities	53.53	38.41
(d) Long-term provisions		
Sub-total - Non-current liabilities	12607.71	11260.28
Current liabilities		
(a) Short-term borrowings	9567.86	9213.43
(b) Trade payables	8206.52	2994.78
(c) Other current liabilities	1901.25	2338.01
(d) short-term provisions		0.00
Sub-total - Current liabilities	19675.63	14546.22
TOTAL - EQUITY AND LIABILITIES	66340.38	53765.75
ASSETS		
Non-current assets		
(a) Fixed Assets	33932.00	29202.69
(b) Goodwill on consolidation		
(b) Non-current investments	17.10	17.10
(c) Deferred tax assets (net)		
(c) Long-term loans and advances	1381.37	559.13
(d) Other non-current assets	875.99	324.13
Sub-total - Non-current assets	36206.46	30103.05
Current assets		
(a) Current Investments		
(a) Inventories	10153.49	7330.96
(b) Trade receivables	2231.41	1497.61
(c) Cash and cash equivalents	15697.37	12079.73
(d) Short-term loans and advances	2051.65	2750.43
(e) Other current assets	0.00	3.97
Sub-total - Current assets	30133.92	23662.70
TOTAL - ASSETS	66340.38	53765.75

Date : Nov 13,2017
Place : Chennai

For and on behalf of the Board
Vidyashankar Krishnan
Vice Chairman and Managing Director