



## MM FORGINGS LIMITED

CORPORATE OFFICE : "GUINDY HOUSE", 95, ANNA SALAI, CHENNAI - 600 032. INDIA

Date: 13 February 2017

The Deputy General Manager Corporate Relationship Department. Bombay Stock Exchange Limited, Rotunda Building, P.J.Towers, First Floor, New Trading Wing, Dalal Street, MUMBAI -400 001	National Stock Exchange of India Ltd 'Exchange Plaza', Bandra - Kurla Complex, Bandra ( E), Mumbai - 400 051
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Dear Sirs,

**Ref.: NSE : security code- MMFL -EQ; BSE : Security Code -522241**

Sub.: Results

1. In line with the SEBI LODR , Regulation 33 (3 ) ( c ) , we forward herewith:  
  
Limited Review Report signed by the Auditors along with the Unaudited Financial Results for the quarter ended 31 December 2016.
2. The above was approved by the Audit Committee Meeting held on 13 February 2017 and was also approved in the Board Meeting held on the same day.
3. Kindly take them on record and acknowledge receipt.

Thanking you,

Yours faithfully,  
For M M FORGINGS LIMITED

J.SUMATHI  
COMPANY SECRETARY



Encl: As above.

**M/S G. RAMESH KUMAR & CO**  
**CHARTERED ACCOUNTANTS**  
**Phone: 0431 2432931**

**28, Akila Lands,**  
**Ganapathy Colony South,**  
**Thiruvanaikoil, Trichy – 620 005**

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**LIMITED REVIEW REPORT**

**The Board of Directors**  
**M M Forgings Limited**

We have reviewed the accompanying statement of Unaudited Financial Results of **M M FORGINGS LIMITED** for the period ended 31 December 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

**For M/s. G. RAMESH KUMAR & CO.**  
**CHARTERED ACCOUNTANTS**

Place: Chennai  
Date : 13 February 2017





# MM FORGINGS LIMITED

CORPORATE OFFICE : "GUINDY HOUSE", 95, ANNA SALAI, CHENNAI - 600 032. INDIA

Statement of Standalone Unaudited Results for the Nine months ended 31-12-2016						
Particulars	Quarter ended			Nine month ended		Year ended
	31/12/2016	30/09/2016	31/12/2015	31/12/2016	31/12/2016	31/03/2016
Part I	(₹ in lakhs)					
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations						
(a) Net Sales/Income from Operations	11687.01	11287.85	12305.74	34486.87	36657.28	48905.80
(b) Other Operating Income	346.92	571.98	281.09	1302.68	1120.48	1320.07
Total income from Operations (net)	12033.93	11859.83	12586.83	35789.55	37777.76	50225.87
2. Expenses						
(a) Cost of Materials consumed	4275.96	4578.49	4363.09	13999.94	15569.10	19962.24
(b) Changes in inventories of finished goods, work-in-progress	881.03	305.77	1303.74	1085.32	(147.86)	957.00
(c) Employee benefits expense	1321.53	1368.59	1333.10	4043.30	4164.84	5505.74
(d) Depreciation and amortisation expense	975.00	975.00	900.00	2925.00	2700.00	3581.26
(e) Power and Fuel	994.39	1184.88	996.43	3284.64	3682.59	4742.65
(f) Other expenses	2116.54	2289.69	1823.89	6464.61	6263.89	8256.48
Total Expenses	10564.45	10702.42	10720.25	31802.81	32232.56	43005.37
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1469.48	1157.41	1866.58	3986.74	5545.20	7220.50
4. Other Income	173.49	432.35	112.07	875.13	352.74	540.69
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	1642.97	1589.76	1978.65	4861.87	5897.94	7761.19
6. Finance Costs	275.51	232.27	162.75	731.00	630.15	832.27
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	1367.46	1357.49	1815.90	4130.87	5267.79	6928.92
8. Exceptional Items	-	-	-	-	-	0.55
9..Profit / (Loss) from ordinary activities before tax (7 ± 8)	1367.46	1357.49	1815.90	4130.87	5267.79	6929.47
10. Tax expense	361.00	341.16	505.09	1063.16	1356.18	1920.63
11. Net Profit / (Loss) from ordinary activities after tax (9±10)	1,006.46	1,016.33	1,310.81	3,067.71	3,911.61	5,008.84
12. Extraordinary items (net of tax expense _ Lakhs)						
13. Net Profit / (Loss) for the period (11 ± 12)	1006.46	1016.33	1310.81	3067.71	3911.61	5008.84
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	1207.04	1207.04	1207.04	1207.04	1207.04	1207.04
	10.00	10.00	10.00	10.00	10.00	10.00
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	28,774.99	27,768.54	25,185.83	28,774.99	25,185.83	26,752.21
16. Earnings Per Share (a) Basic	8.34	8.42	10.86	25.42	32.41	41.50
(b) Diluted	8.34	8.42	10.86	25.42	32.41	41.50
1. The financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Feb 13, 2017.						
2. The Company operates under one segment only.						
3. Figures have been regrouped wherever necessary.						
4. There is no material adjustments to be made to the net profit for the corresponding quarter of the previous year.						
Notes:						
The Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standard Rules, 2015) are applicable to M M Forgings Limited ("the Company") for the period commencing on or after April 1,2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act,2013 read with the releavant rules issued thereunder and the other accounting principles generally accepted in India. The Ind AS financial results and financial information for the nine months ended Dec 31,2016 have been compiled by the management after making necessary adjustments to give a true and fair view of the results in accordance with Ind AS. This information has been subject to any limited review on audit.						
The above is an extract of the detailed format of Nine months Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.						
The full format of the Nine months Financial Results are available on the websites of the Stock Exchanges www.nseindia.com and www.bseindia.com and in website www.mmforgings.com.						
Date : Feb 13, 2017	For and on behalf of the Board					
Place : Chennai	Vidyashankar Krishnan					
	Vice Chairman and Managing Director					

For MM FORGINGS LIMITED

*K.V. S.*  
VIDYASHANKAR KRISHNAN  
Vice Chairman and Managing Director



CERTIFIED TO ISO / TS 16949 : 2009 STANDARDS