



# M M FORGINGS LIMITED

CORPORATE OFFICE: A25, 8TH FLOOR, SVK TOWERS,  
INDUSTRIAL ESTATE, GUINDY, CHENNAI - 600 032. INDIA.

M M FORGINGS LIMITED						
Statement of Standalone Unaudited Results for the year ended 31-12-2017						
Particulars	Quarter ended			9 months ended		Year ended
	31-12-2017	30-09-2017	31-12-2016	31-12-2017	31-12-2016	31-03-2017
Part I	(₹ in lakhs)					
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations						
(a) Net Sales/Income from Operations	14596.68	13430.88	11687.00	40326.59	34486.87	46042.68
(b) Other Operating Income	609.41	750.33	346.92	1780.25	1302.68	1797.02
Total income from Operations (net)	15206.09	14181.21	12033.92	42106.84	35789.55	47839.70
2. Expenses						
(a) Cost of Materials consumed	7354.12	6860.77	4275.96	19726.11	13999.94	19113.08
(b) Changes in inventories of finished goods, work-in-progress	(1293.93)	(1581.67)	881.04	(3393.92)	1085.32	1143.06
(c) Employee benefits expense	1631.55	1630.56	1321.53	4749.60	4043.30	5285.90
(d) Depreciation and amortisation expense	1050.00	1050.00	975.00	3150.00	2925.00	3893.01
(e) Power and Fuel	1478.45	1454.96	994.39	4193.51	3284.64	4435.87
(f) Other expenses	2879.85	2892.83	2116.54	8248.66	6464.61	8586.57
Total Expenses	<b>13100.04</b>	<b>12307.45</b>	<b>10564.46</b>	<b>36673.96</b>	<b>31802.81</b>	<b>42457.49</b>
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	2106.05	1873.76	1469.46	5432.88	3986.74	5382.21
4. Other Income	125.92	293.28	173.49	797.66	875.13	1126.52
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	<b>2231.97</b>	<b>2167.04</b>	<b>1642.95</b>	<b>6230.54</b>	<b>4861.87</b>	<b>6508.73</b>
6. Finance Costs	301.90	292.89	275.51	887.04	731.00	994.56
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	<b>1930.07</b>	<b>1874.15</b>	<b>1367.44</b>	<b>5343.50</b>	<b>4130.87</b>	<b>5514.17</b>
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.25
9. Profit / (Loss) from ordinary activities after exceptional items before tax (7 ± 8)	<b>1930.07</b>	<b>1874.15</b>	<b>1367.44</b>	<b>5343.50</b>	<b>4130.87</b>	<b>5514.42</b>
10. Tax expense	413.99	486.70	361.00	1230.14	1063.16	1172.19
11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	<b>1,516.08</b>	<b>1,387.45</b>	<b>1,006.44</b>	<b>4,113.36</b>	<b>3,067.71</b>	<b>4,342.23</b>
12. Other Comprehensive Income / (Expenditure)	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit / (Loss) after Comprehensive	<b>1,516.08</b>	<b>1,387.45</b>	<b>1,006.44</b>	<b>4,113.36</b>	<b>3,067.71</b>	<b>4,342.23</b>
14. Extraordinary items (net of tax expense)						
15. Net Profit / (Loss) for the period (13 ± 14)	1516.08	1387.45	1006.44	4113.36	3067.71	4342.23
16. Paid-up equity share capital	1207.04	1207.04	1207.04	1207.04	1207.04	1207.04
(Face Value of the Share shall be indicated)	10.00	10.00	10.00	10.00	10.00	10.00
17. Reserve excluding Revaluation Reserves as per balance	34,366.05	32,849.97	29,819.92	34,366.05	29,819.92	30,252.69
18. Earnings Per Share (a) Basic	12.56	11.49	8.34	34.08	25.42	35.97
(b) Diluted	12.56	11.49	8.34	34.08	25.42	35.97

- The financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Feb 05, 2018.
- Figures have been regrouped wherever necessary.
- There is no material adjustment to be made to the net profit for the corresponding quarter or of the previous year.
- The Company is engaged in only one segment.
- The Company has acquired DVS Industries Pvt Ltd, a leading manufacturer of crankshafts with its plant at Pant Nagar, Uttarakhand for a sum of ₹ 4.50 Crores.

Date : Feb 05, 2018  
Place : Chennai

For and on behalf of the Board  
Vidyashankar Krishnan  
Vice Chairman and Managing Director



CERTIFIED TO ISO / TS 16949 : 2009 STANDARDS