

M M FORGINGS LIMITED

A25, SVK Towers, 8th Floor, Industrial Estate, Guindy, Chennai 600 032
CIN:L51102TN1946PLC001473
mmforge@mmforgings.com

Phone: 91-44-71 601 000

Statement of unaudited results for Quarter and Nine months ended 31-12-2019

Particulars	Standalone						Consolidated											
	Quarter ended			Nine months ended			Year ended			Quarter ended			Nine months ended			Year ended		
	31-12-2019			31-12-2018			31-03-2019			31-12-2019			31-12-2018			31-03-2019		
	(₹ in lakhs)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited			
1. Income from Operations																		
Net Sales / Income from Operations	17474.79	17199.32	24183.44	55454.00	65427.81	88736.90	18674.06	18147.27	24984.91	58556.65	67564.41	91756.22						
2. Other Income																		
(a) Other Operating Income	140.23	719.41	271.70	1509.35	1532.14	1655.29	140.23	719.41	271.70	1509.35	1532.14	1655.29						
(b) Other Income	503.35	471.31	613.77	1288.29	1125.41	1584.30	503.35	471.35	614.06	1288.44	1125.87	1585.95						
3. Total income from Operations (net)	18118.37	18390.04	25068.91	58251.64	68085.36	91976.49	19317.64	19338.03	25870.67	61354.44	70222.42	94997.46						
4. Expenses																		
(a) Cost of Materials consumed	5716.40	8679.67	11603.15	26435.61	33290.39	44289.72	6460.68	9205.57	11933.49	27862.67	34005.74	45539.66						
(b) Changes in inventories of finished goods, work-in-progress	3093.38	(897.80)	(144.98)	(833.04)	(3103.84)	(3406.76)	3039.49	(974.33)	(186.23)	(740.48)	(3317.16)	(3795.18)						
(c) Employee benefits expense	1968.88	1990.94	2285.05	6441.78	6397.77	8749.35	2124.54	2147.86	2459.31	6926.50	6866.92	9393.71						
(d) Finance Costs	703.94	950.47	848.23	2585.54	1737.17	2613.96	813.20	1059.37	978.60	3004.84	2120.26	3158.32						
(e) Depreciation and amortisation expense	1300.00	1300.00	1375.00	4000.00	4125.00	5441.17	1375.00	1370.00	1455.00	4220.00	4365.00	5792.88						
(f) Power and Fuel	1556.52	1867.86	2064.42	5615.72	5979.88	7973.70	1607.63	1916.68	2113.77	5773.47	6134.22	8185.48						
(g) Other expenses	2296.61	3021.98	4013.79	9019.11	11400.60	15461.24	2407.13	3153.05	4176.33	9425.01	11904.42	16119.49						
Total Expenses	16635.73	16913.12	22044.66	53264.72	59826.97	81122.38	17827.67	17878.20	22930.27	56472.01	62079.40	84394.36						
5. Profit / (Loss) before exceptional and extraordinary items and tax (3-4)	1482.64	1476.92	3024.25	4986.92	8258.39	10854.11	1489.97	1459.83	2940.40	4882.43	8143.02	10603.10						
6. Exceptional Items	0.00	0.00	0.00	0.00	0.00	2.41	0.00	21.03	0.00	21.03	0.00	2.41						
7. Profit / (Loss) before extraordinary items and tax (5-6)	1482.64	1476.92	3024.25	4986.92	8258.39	10856.52	1489.97	1480.86	2940.40	4903.46	8143.02	10605.51						
8. Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00						
9. Profit / (Loss) before tax (7 + 8)	1482.64	1476.92	3024.25	4986.92	8258.39	10856.52	1489.97	1480.86	2940.40	4903.46	8143.02	10605.51						
10. Tax expense	358.00	262.00	625.00	1017.00	1875.00	2721.47	358.00	262.00	625.00	1017.00	1875.00	2721.47						
11. Net Profit / (Loss) from ordinary activities	1,124.64	1,214.92	2,399.25	3,969.92	6,383.39	8,135.05	1,131.97	1,218.86	2,315.40	3,886.46	6,268.02	7,884.04						
12. Other Comprehensive Income /	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00						
13. Net Profit / (Loss) after Comprehensive	1,124.64	1,214.92	2,399.25	3,969.92	6,383.39	8,135.05	1,131.97	1,218.86	2,315.40	3,886.46	6,268.02	7,884.04						
14. Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00						
15. Net Profit / (Loss) for the period (13 ± 14)	1124.64	1214.92	2399.25	3969.92	6383.39	8135.05	1131.97	1218.86	2315.40	3886.46	6268.02	7884.04						
16. Paid-up equity share capital (Face Value of the Share shall be	2414.08	2414.08	2414.08	2414.08	2414.08	2414.08	2414.08	2414.08	2414.08	2414.08	2414.08	2414.08						
17. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00						
				45,180.58		41,210.66				43066.60		40312.12						
18. Earnings Per Share (a) Basic ₹	4.66	5.03	9.94	16.44	26.44	33.70	4.69	5.05	9.59	16.10	25.96	32.66						
(b) Diluted ₹	4.66	5.03	9.94	16.44	26.44	33.70	4.69	5.05	9.59	16.10	25.96	32.66						

- The financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Feb 13, 2020.
- The Statutory Auditors have expressed an unmodified opinion on the aforesaid results.
- Figures have been regrouped wherever necessary.
- The Company is engaged in only one segment.

Date : Feb 13, 2020
Place : Chennai

For and on behalf of the Board
Vidyashankar Krishnan
Vice Chairman and Managing Director